BILL NO. S-84-08-35

SPECIAL ORDINANCE NO. S-107-84

ORDINANCE AUTHORIZING THE CITY OF FORT WAYNE TO ISSUE ITS CITY OF FORT WAYNE, INDIANA ECONOMIC DEVELOPMENT REVENUE BOND, SERIES 1984 (TAYLOR-MARTIN PAPERS, INC. PROJECT) AND APPROVING OTHER ACTIONS IN RESPECT THERETO.

WHEREAS, the City of Fort Wayne, Indiana is a "unit" as such is defined by Indiana Law and is authorized by I.C. 36-7-12-1 et seq (the Act) and has established a Department of Economic Development known as the Fort Wayne Economic Development Commission, and further is authorized by the Act to issue bonds for the purposes described in the Act; and

WHEREAS, the Fort Wayne Economic Development Commission has rendered its project report for the Taylor-Martin Papers, Inc. Project regarding the financing of proposed economic development facilities for Taylor-Martin Papers, Inc. and the Fort Wayne Plan Commission has commented favorably thereon; and

WHEREAS, this Common Council adopted an Inducement Resolution on May 22, 1984; and

WHEREAS, the Fort Wayne Economic Development Commission conducted a public hearing September 6, 1984, and also adopted a Resolution on September 6, 1984, which Resolution has been transmitted to this Common Council, finding that the financing of certain economic development facilities for Taylor-Martin Papers, Inc. complies with the purposes and provisions of the Act and that such financing will be of benefit to the health and welfare of the City of Fort Wayne and its citizens, and further finding as follows:

a. The financing will not create an unjustified competitive disadvantage with other companies within the area;

b. The financing will stimulate the local economy;

c. The financing will result in creation or retention of a significant number of jobs; and

d. The project being financed would not be undertaken without tax exempt financing; and

WHEREAS, the Fort Wayne Economic Development Commission has approved and recommended the adoption of this form of Ordinance by this Common Council and has approved the substantially final form of and has transmitted for approval by the Common Council the Trust Indenture, Loan Agreement, Mortgage and Security Agreement, form of Bond, and form of Note.

NOW THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA THAT:

SECTION 1. It is hereby found that the financing of the economic development facilities referred to in the Loan Agreement, Mortgage and Security Agreement and Trust Indenture, Bonds, and Note approved by the Fort Wayne Economic Development Commission and presented to the Common Council, the Issuance and sale of the revenue bond, to be used for the acquisition and construction of the economic development facilities constituting the project and the assigning of a security interest in the Loan Agreement and all proceeds derived from the Loan Agreement to the Trustee complies with the purposes and provisions of I.C. 36-7-12 and will be of benefit to the health and welfare of the City of Fort Wayne and its citizens.

SECTION 2. The Common Council further finds that (a) the financing will not create an unjustified competitive disadvantage to other companies within the area; (b) the financing will stimulate the local economy; (c) the financing will result in the creation or retention of a significant number of jobs; and (d) the project would not be undertaken without tax exempt financing.

SECTION 3. The substantially final forms of the Trust Indenture, Loan Agreement, Mortgage and Security Agreement, form of Bond and form of Note, approved by the Fort Wayne

Economic Development Commission are hereby approved and all such documents (herein collectively referred to as the "Financing Agreement" referred to in I.C. 36-7-12), are hereby approved, and all such documents shall be incorporated herein by reference and shall be inserted in the minutes of the Common Council and kept on file by the Clerk. In accordance with provisions of I.C. 36-1-5-4 two (2) copies of all such documents are on file in the office of the Clerk for public inspection.

SECTION 4. The City of Fort Wayne, Indiana shall issue its City of Fort Wayne Economic Development First Mortgage Revenue Bond, Series 1984 (Taylor-Martin Papers, Inc. Project), in the total principal amount of not to exceed $1,000,000.00, maturing October 15, 1999, and subject to mandatory or optional redemption as set forth in the Bond, Trust Indenture and Loan Agreement, Mortgage and Security Agreement, for the purpose of procuring funds to pay the cost of acquisiton and construction of the economic development facilities as more particularly set out in the Loan Agreement, Mortgage and Security Agreement and Trust Indenture, which bond will be payable as to principal, premium, if any, and interest from payments made by Taylor-Martin Papers, Inc. under the Loan Agreement as provided in the above-described documents. The Bond will be sold to Lincoln National Bank and Trust Company of Fort Wayne, Indiana, in fully registered form and may be assigned and transferred pursuant to the Trust Indenture and the Bond; payment of principal and interest is payable in lawful money of the United States of America to the Trustee. The Bond shall never constitute a general obligation of, an indebtedness of, or a charge against the general credit of the City of Fort Wayne, nor are the Bonds payable in any manner from revenues raised by the taxing power of the City of Fort Wayne.

SECTION 5. The Mayor and Clerk are authorized and directed

to sell the Bond to the purchaser thereof at a rate of interest of 75% of the prime interest rate set by Lincoln National Bank and Trust Company of Fort Wayne, Indiana, provided however, that in the event the bonds become taxable the rate shall increase as provided for in the documents. Interest on the Bond will first accrue from and including the date of first delivery of fully executed and authenticated Bond. Interest and principal shall be payable monthly as more fully set forth in the Bond, Trust Indenture, and Loan Agreement, Mortgage and Security Agreement.

SECTION 6. The Mayor and Clerk are authorized and directed to execute, attest, affix or imprint by any means the City seal to the documents constituting the Financing Agreement approved herein on behalf of the City and any other documents which may be necessary or desirable to consummate the transaction, and may approve such other changes in the Loan Agreement, Mortgage and Security Agreement and Trust Indenture, the Bond, and the Note as they may deem necessary or advisable except any changes concerning the maximum principal amount, the interest rate or the term of the bond. The signatures of the Mayor and Clerk on the Bond may be by facsimile signatures. The Clerk is authorized to arrange for delivery of the Bond to the Trustee, payment for the Bond will be made to the Trustee, which shall be Lincoln National Bank and Trust Company of Fort Wayne, Indiana, and after such payment, the Bond will be delivered to the purchaser. Payment for the Bond shall be a purchase price of the face amount of the Bond. The Bond shall be initially dated as of the date of the first authentication of delivery, except as otherwise provided for in the Trust Indenture.

SECTION 7. The provisions of this Ordinance and the Trust Indenture shall constitute a contract binding between the City of Fort Wayne and holder of the City of Fort Wayne, Indiana Economic Development First Mortgage Revenue Bond, Series 1984 (Taylor-Martin Papers, Inc. Project) and after the issuance of said Bond, this Ordinance shall not be repealed or amended in any respect which would adversely affect the rights of such holder so long as said Bond or the interest thereon

remains unpaid.

SECTION 8. This Ordinance shall be in full force and effect from and after its passage and signing by the Mayor.

COUNCILMAN

ADOPTED BY ECONOMIC DEVELOPMENT COMMISSION
AND APPROVED AS TO FORM.

John J. Wernet, Attorney for the
Economic Development Commission
Dated this 27th day of August, 1984.

APPROVED AS TO FORM AND LEGALITY.

Bruce O. Boxberger, City Attorney
Dated this 27 day of August, 1984.

Read the first time in full and on motion by GiaQuinta, seconded by Talarico, and duly adopted, read the second time by title and referred to the Committee Tennice (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on _____, the _____ day of _____, 19____, at _____ o'clock ____.M.,E.S.

DATE: 8-28-84

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by GiaQuinta, seconded by Redd, and duly adopted, placed on its passage. PASSED (~~LOST~~) by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT	TO-WIT:
TOTAL VOTES	8			1	
BRADBURY	✓				
BURNS	✓				
EISBART	✓				
GiaQUINTA	✓				
HENRY	✓				
REDD	✓				
SCHMIDT				✓	
STIER	✓				
TALARICO	✓				

DATE: 9-11-84

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as ~~(ANNEXATION)~~ ~~(APPROPRIATION)~~ ~~(GENERAL)~~ (SPECIAL) (ZONING MAP) ORDINANCE ~~(RESOLUTION)~~ NO. S-107-84 on the 11th day of September, 19 84,

ATTEST:
Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

(SEAL)
Ray A. E. Talarico
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 12th day of September, 19 84, at the hour of 11:30 o'clock A.M.,E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 14th day of September, 19 84, at the hour of 2:00 o'clock P.M.,E.S.T.

WIN MOSES, JR., MAYOR

BILL NO. S-84-08-35

REPORT OF THE COMMITTEE ON FINANCE

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS REFERRED AN ORDINANCE AUTHORIZING THE CITY OF FORT WAYNE TO ISSUE ITS CITY OF FORT WAYNE, INDIANA ECONOMIC DEVELOPMENT FIRST MORTGAGE REVENUE BOND, SERIES 1984 (TAYLOR-MARTIN PAPERS, INC. PROJECT) AND APPROVING OTHER ACTIONS IN RESPECT THERETO

HAVE HAD SAID ORDINANCE UNDER CONSIDERATION AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID ORDINANCE do PASS.

MARK E. GiaQUINTA, CHAIRMAN — Mark E. GiaQuinta

JAMES S. STIER, VICE CHAIRMAN — Jim

JANET G. BRADBURY — Janet G. Bradbury

THOMAS C. HENRY — Thomas C. Henry

DONALD J. SCHMIDT — Absent

CONCURRED IN 9-11-84
SANDRA E. KENNEDY, CITY CLERK

BILL NO. S-84-08- 35

SPECIAL ORDINANCE NO. S-_____

ORDINANCE AUTHORIZING THE CITY OF FORT WAYNE TO ISSUE ITS CITY OF FORT WAYNE, INDIANA ECONOMIC DEVELOPMENT FIRST MORTGAGE REVENUE BOND, SERIES 1984 (TAYLOR-MARTIN PAPERS, INC. PROJECT) AND APPROVING OTHER ACTIONS IN RESPECT THERETO.

WHEREAS, the City of Fort Wayne, Indiana is a "unit" as such is defined by Indiana Law and is authorized by I.C. 36-7-12-1 et seq (the Act) and has established a Department of Economic Development known as the Fort Wayne Economic Development Commission, and further is authorized by the Act to issue bonds for the purposes described in the Act; and

WHEREAS, the Fort Wayne Economic Development Commission has rendered its project report for the Taylor-Martin Papers, Inc. Project regarding the financing of proposed economic development facilities for Taylor-Martin Papers, Inc. and the Fort Wayne Plan Commission has commented favorably thereon; and

WHEREAS, this Common Council adopted an Inducement Resolution on May 22, 1984; and

WHEREAS, the Fort Wayne Economic Development Commission conducted a public hearing September 6, 1984, and also adopted a Resolution on September 6, 1984, which Resolution has been transmitted to this Common Council, finding that the financing of certain economic development facilities for Taylor-Martin Papers, Inc. complies with the purposes and provisions of the Act and that such financing will be of benefit to the health and welfare of the City of Fort Wayne and its citizens, and further finding as follows:

a. The financing will not create an unjustified competitive disadvantage with other companies within the area;

b. The financing will stimulate the local economy;

c. The financing will result in creation or retention of a significant number of jobs; and

d. The project being financed would not be undertaken without tax exempt financing; and

WHEREAS, the Fort Wayne Economic Development Commission has approved and recommended the adoption of this form of Ordinance by this Common Council and has approved the substantially final form of and has transmitted for approval by the Common Council the Mortgage and Indenture of Trust, Loan Agreement, form of Bond, and form of Note.

NOW THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA THAT:

SECTION 1. It is hereby found that the financing of the economic development facilities referred to in the Loan Agreement, Mortgage and Indenture of Trust, Bonds and Note approved by the Fort Wayne Economic Development Commission and presented to the Common Council, the issuance and sale of the revenue bond, to be used for the acquisition and construction of the economic development facilities constituting the project and the assigning of a security interest in the Loan Agreement and all proceeds derived from the Loan Agreement to the Trustee complies with the purposes and provisions of I.C. 36-7-12 and will be of benefit to the health and welfare of the City of Fort Wayne and its citizens.

SECTION 2. The Common Council further finds that (a) the financing will not create an unjustified competitive disadvantage to other companies within the area; (b) the financing will stimulate the local economy; (c) the financing will result in the creation or retention of a significant number of jobs; and (d) the project would not be undertaken without tax exempt financing.

SECTION 3. The substantially final forms of the Mortgage and Indenture of Trust, Loan Agreement, form of Bond and form of Note, approved by the Fort Wayne Economic Development Commission are hereby approved and all such documents (herein collectively

referred to as the "Financing Agreement" referred to in I.C. 36-7-12), are hereby approved, and all such documents shall be incorporated herein by reference and shall be inserted in the minutes of the Common Council and kept on file by the Clerk. In accordance with provisions of I.C. 36-1-5-4 two (2) copies of all such documents are on file in the office of the Clerk for public inspection.

SECTION 4. The City of Fort Wayne, Indiana shall issue its City of Fort Wayne Economic Development First Mortgage Revenue Bond, Series 1984 (Taylor-Martin Papers, Inc. Project), in the total principal amount of not to exceed $1,000,000.00, maturing fifteen (15) years from the date of issuance, and subject to mandatory or optional redemption as set forth in the Bond, Mortgage and Indenture of Trust and Loan Agreement for the purpose of procuring funds to pay the cost of acquisition and construction of the economic development facilities as more particularly set out in the Loan Agreement, Mortgage and Indenture of Trust, which bond will be payable as to principal, premium, if any, and interest from payments made by Taylor-Martin Papers, Inc. under the Loan Agreement as provided in the above-described documents. The Bond will be sold to Lincoln National Bank and Trust Company of Fort Wayne, Indiana, in fully registered form and may be assigned and transferred pursuant to the Mortgage and Indenture of Trust, and the Bond; payment of principal and interest is payable in lawful money of the United States of America to the Trustee. The Bond shall never constitute a general obligation of, an indebtedness of, or a charge against the general credit of the City of Fort Wayne, nor are the Bonds payable in any manner from revenues raised by the taxing power of the City of Fort Wayne.

SECTION 5. The Mayor and Clerk are authorized and directed to sell the Bond to the purchaser thereof at a rate of interest of 75% of the prime interest rate set by Lincoln National Bank

and Trust Company of Fort Wayne, Indiana, as such rate changes from day to day. Interest on the Bond will first accrue from and including the date of first delivery of fully executed and authenticated Bond. Interest and principal shall be payable monthly as more fully set forth in the Bond, Mortgage and Indenture of Trust, and Loan Agreement.

SECTION 6. The Mayor and Clerk are authorized and directed to execute, attest, affix or imprint by any means the City seal to the documents constituting the Financing Agreement approved herein on behalf of the City and any other documents which may be necessary or desirable to consummate the transaction, and may approve such other changes in the Loan Agreement, Mortgage and Indenture of Trust, the Bond, and the Note as they may deem necessary or advisable except that the total amount of the Bond shall not exceed $1,000,000.00. The signatures of the Mayor and Clerk on the Bond may be by facsimile signatures. The Clerk is authorized to arrange for delivery of the Bond to the Trustee, payment for the Bond will be made to the Trustee, which shall be Lincoln National Bank and Trust Company of Fort Wayne, Indiana, and after such payment, the Bond will be delivered to the purchaser. Payment for the Bond shall be a purchase price of the face amount of the Bond. The Bond shall be initially dated as of the date of the first authentication of delivery, except as otherwise provided for in the Mortgage and Indenture of Trust.

SECTION 7. The provisions of this Ordinance and the Mortgage and Indenture of Trust shall constitute a contract binding between the City of Fort Wayne and holder of the City of Fort Wayne, Indiana Economic Development First Mortgage Revenue Bond, Series 1984 (Taylor-Martin Papers, Inc. Project) and after the issuance of said Bond, this Ordinance shall not be repealed or amended in any respect which would adversely affect the rights of such holder so long as said Bond or the interest thereon

to sell the Bond to the purchaser thereof at a rate of interest of 75% of the prime interest rate set by Lincoln National Bank and Trust Company of Fort Wayne, Indiana, as such rate changes from day to day, provided however, that in the event the bonds become taxable the rate shall increase as provided for in the documents. Interest on the Bond will first accrue from and including the date of first delivery of fully executed and authenticated Bond. Interest and principal shall be payable monthly as more fully set forth in the Bond, Trust Indenture, and Loan Agreement, Mortgage and Security Agreement.

SECTION 6. The Mayor and Clerk are authorized and directed to execute, attest, affix or imprint by any means the City seal to the documents constituting the Financing Agreement approved herein on behalf of the City and any other documents which may be necessary or desirable to consummate the transaction, and may approve such other changes in the Loan Agreement, Mortgage and Security Agreement and Trust Indenture, the Bond, and the Note as they may deem necessary or advisable except any changes concerning the maximum principal amount, the interest rate or the term of the bond. The signatures of the Mayor and Clerk on the Bond may be by facsimile signatures. The Clerk is authorized to arrange for delivery of the Bond to the Trustee, payment for the Bond will be made to the Trustee, which shall be Lincoln National Bank and Trust Company of Fort Wayne, Indiana, and after such payment, the Bond will be delivered to the purchaser. Payment for the Bond shall be a purchase price of the face amount of the Bond. The Bond shall be initially dated as of the date of the first authentication of delivery, except as otherwise provided for in the Trust Indenture.

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Economic Development Commission are hereby approved and all such documents (herein collectively referred to as the "Financing Agreement" referred to in I.C. 36-7-12), are hereby approved, and all such documents shall be incorporated herein by reference and shall be inserted in the minutes of the Common Council and kept on file by the Clerk. In accordance with provisions of I.C. 36-1-5-4 two (2) copies of all such documents are on file in the office of the Clerk for public inspection.

SECTION 4. The City of Fort Wayne, Indiana shall issue its City of Fort Wayne Economic Development First Mortgage Revenue Bond, Series 1984 (Taylor-Martin Papers, Inc. Project), in the total principal amount of not to exceed $1,000,000.00, naturing October 1, 1999, and subject to mandatory or optional redemption as set forth in the Bond, Trust Indenture and Loan Agreement, Mortgage and Security Agreement, for the purpose of procuring funds to pay the cost of acquisition and construction of the economic development facilities as more particularly set out in the Loan Agreement, Mortgage and Security Agreement and Trust Indenture, which bond will be payable as to principal, premium, if any, and interest from payments made by Taylor-Martin Papers, Inc. under the Loan Agreement as provided in the above-described documents. The Bond will be sold to Lincoln National Bank and Trust Company of Fort Wayne, Indiana, in fully registered form and may be assigned and transferred pursuant to the Trust Indenture and the Bond; payment of principal and interest is payable in lawful money of the United States of America to the Trustee. The Bond shall never constitute a general obligation of, an indebtedness of, or a charge against the general credit of the City of Fort Wayne, nor are the Bonds payable in any manner from revenues raised by the taxing power of the City of Fort Wayne.

SECTION 5. The Mayor and Clerk are authorized and directed

RECEIVED
AUG 02 1984
ECONOMIC DEVELOPMENT

APPLICATION
TO
FORT WAYNE, INDIANA, ECONOMIC DEVELOPMENT COMMISSION
FOR
ECONOMIC DEVELOPMENT REVENUE BOND FINANCING

A. GENERAL INFORMATION:

1. Applicant's Name: P. A. Whiteman and J. L. Garrison

2. Address of applicant's principle office and place of business: Lincolnway International Trucks, Inc.
P. O. Box 10270
333 S. Clinton Street
Fort Wayne, Indiana 46802

3. Name of contact person for additional information and notices:

P. A. Whiteman Telephone # 219-423-1451

4. Address of contact person:

P. A. Whiteman
c/o Lincolnway International Trucks, Inc.
333 S. Clinton Street
P. O. Box 10270
Fort Wayne, Indiana 46851

5. Phone number of contact person (219) 423-1451

B. PROJECT INFORMATION:

6. What is the proposed amount of the bond issue? (include cost of project plus issuane cost of bonds) $ 1,355,000

7. Provide a brief description of the project:

New building for relocation of present business to a better location and to provide an expanded facility to allow for business growth.

8. Itemize the use of the bonds by expenditure category.

Item	Estimated Expenditure
Land	205,000
Building	1,050,000
Machinery and Equipment	100,000

9. If the proceeds of the bond issue are not sufficient to complete the proposed project, itemize the additional amount of funds which will be necessary and indicate the source of such funds.

Sufficient

10. Where is the proposed project to be located? (Give street address and attach a legal description for property as it appears on County Auditor's Records)

2817 Goshen Road, Fort Wayne, Indiana

11. Are architects' renderings or blueprints available on facilities to be constructed? Yes___ No___

If yes, provide a copy of those renderings and blueprints to the coordinator of the Fort Wayne Economic Development Commission.

If no, describe facilities to be constructed.

Possible tentative blueprints attached

12. Is the project solely within the city limits of Fort Wayne? Yes X No___

If no, give the name of the township and/or other municipality in which it is located. _____

13. If project is not located within the city limits of Fort Wayne, will you waive your right to remonstrate annexation? Yes___ No___

14. Is the project within the Fort Wayne Community School District? Yes X No___

If no, state the name of appilcable school district.

_____

15. What is the approximate size of the tract or parcel of property on which the project is to be situated?

9.29 acres

16. Is the proposed facility, or a portion thereof, to be leased to another entity or entities? Yes X No_

If yes, name the entity or entities and indicate the portion of the project to be leased.

Entity	% Leased
Lincolnway International Trucks, Inc.	100%

C. APPLICANT INFORMATION:

17. Type of organization under which the applicant does business (e.g. operation, partnership, sole proprietorship, joint venture).

Partnership

18. Under the laws of what state is the applicant orgnaized?

Indiana

19. Name the business or businesses in which the applicant is engaged.

New truck dealer, sales and service, and truck leasing

20. Is the applicant qualified to do business in Indiana?
Yes X No ___

21. How long has the applicant been in operation in Allen County? 2 Years.

22. Please list the names and titles of principal operating personnel.

Name	Title
P. A. Whiteman	President
J. L. Garrison	Vice President

23. Please list all persons or firms having an ownership interest of 10% or more in the applicant.

Name	% Ownership
P. A. Whiteman	51%
J. L. Garrison	49%

24. Are any persons both (a) shareholders or holders of any debt obligation of the applicant; and (b) officers or members of the Fort Wayne Economic Development Commission or the Common Countil of the City of Fort Wayne or the Allen County Council? Yes___ No X

If yes, list that person or persons.

25. Has any person listed above been convicted of a felony, or convicted of, or enjoined from, any violation of a state or federal securities law within the past ten (10) years? Yes___ No X

If yes, list that person or persons.

D. ZONING AND INFRASTRUCTURE INFORMATION:

26. What is the nature of the business to be conducted at the project location?

New truck dealer, sales and service, and truck leasing

27. What is the existing zoning classification on the project site? M-1

28. What zoning classification does this project require?

M-1

29. Is the project site within the flood plain or rivergreenway area? Yes____ No X

30. Does the proposed project need to be located within an economic development target area? Yes___ No X

31. Will the proposed project have ready access to City water? Yes X No___

If no, state the intended source of water for this project.

32. Will the proposed project have ready access to City sewer? Yes X No___

If no, do you intend to access that utility, or are septic tank and other temporary sewage treatment and disposal facilities to be used in lieu of sewers?

33. Are any adverse environmental impact anticipated by reason of operation of the proposed project, with particular reference to air, noise or water pollution?
Yes___ No X

If yes, briefly describe that impact.

E. PUBLIC BENEFIT INFORMATION:

34. State the number of jobs currently employed by the applicant within Allen County. Full Time 36 Part Time 1

35. State the number of jobs to be created by the proposed project once it is placed into operation.

Full Time 15 Part Time 3

36. State the number of jobs to be created by the proposed project with three (3) years after it is placed into operation. Full Time 17 Part Time 3

37. Briefly describe the category and nature of the new jobs to be created.

22 - Mechanics

6 - Partsmen

3 - Administration

4 - Salesmen

3 - Leasing

38

38. What additional annual payroll will the new jobs generate (a) immediately after the proposed facilities are placed, and (b) within three (3) years thereafter.

(a) $ 433,000

(b) $ 573,000

39. If the proposed project would not be approved for tax-exempt financing, is there any substantial possibility that loss of existing jobs would occur within Allen County?
Yes X No___

If yes, please list the approximate number of jobs to be lost and the approximate net annual payroll lost. Also, give reason for those jobs to be lost.

Present facility will ultimately cause a loss of volume and create reduced employment of up to 50% or 18 jobs. The additional 38 jobs plus the 18 would result in a net loss of 56 jobs or approximately 1,500,000 loss in payroll.

40. How will the proposed project further the economic development objectives of the City of Fort Wayne?

Provide better Truck and Parts services to the area.

F. ADVERSE COMPETITIVE EFFECT INFORMATION:

41. Do any current or potential business competitors at present exist within the boundaries of Allen County?
Yes X No___

If yes, list that competitor(s) and state if the use of tax-exempt economic development revenue bonds for this project will put that competitor(s) at a competitive disadvantage.

All Major Truck Dealerships and Leasing Companies and Service Repair facilities.

42. Will the proposed facility have an adverse competitive effect upon similar facilities already constructed and operating in Allen County? Yes_____ No X

If yes, state that adverse competitive effect.

43. If bond proceeds are to be utilized for construction of a new facility, why could not any existing facilities have met the needs of the applicant?

There are no existing facilities that meet the required buildig design nor any located in an appropriate location needed by a retail Truck Dealership.

G. FINANCIAL AND LEGAL INFORMATION:

44. Applicant's net worth as of the end of the calendar quarter preceeding the date of application.
$1,232,989.00

45. Have tentative arrangements been made for the sale of bonds? Yes X No_____

If yes, briefly describe any such arrangements.

However, more specific details are not available at this time.

46. Has the proposed project been informally reviewed by bond counsel to determine whether it is in accordance with applicable state and federal law? Yes__ No X

If yes, state name and address of the firm of bond counsel.

_____

_____

_____

_____

47. How much equity contribution will be made by the applicant toward this project?

None

_____

_____

48. Is this a "Loan Through Lender" project? Yes__ No__

If yes, which local bank is providing a commitment for the necessary Letter of Credit (attach copy of same)

_____

H. APPLICANT'S CERTIFICATION:

I/We certify that all information in this application and attached exhibits are true and complete to the best of my /our knowledge and belief. Verification may be obtained from any source named herein.

P. A. Whiteman
J. L. Garrison

_____
Name of Applicant

1. BY: _____

SEAL ITS: _____

2. BY: _____

ITS: _____

Dated this 2 day of August, 19 84 .

I. EXHIBITS:

X	1.)	Copy of legal description of property
_____	2.)	Applicant's financial statements for the past three (3) years, or a firm letter of commitment for the purchase of the proposed bond issue.
_____	3.)	Applicant's two (2) year income projection
_____	4.)	Detailed breakdown of project cost
_____	5.)	Proof of applicant's equity contribution
_____	6.)	Copy of check paying the application fee. Make check payable to "City of Fort Wayne".

This application will not be considered complete until all exhibits are attached and the application fee is paid. Once the application is determined to be complete, then this project will be placed on the agenda of the Fort Wayne Economic Development Commission.

Return application, exhibits, and application fee to:

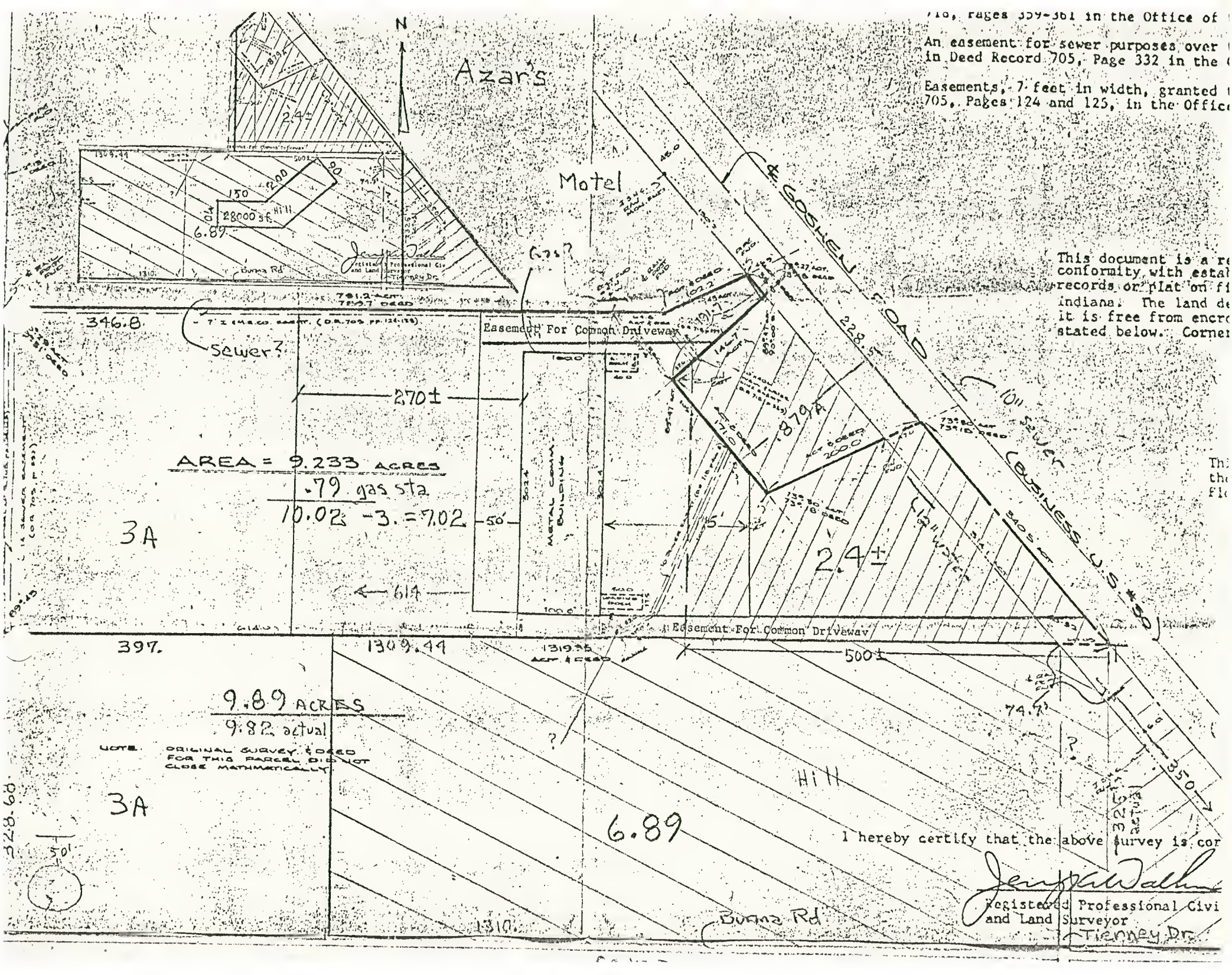
Mr. Fred Baughman
E.D.C. Coordinator
City-County Bldg., Room 840
One Main Street
Fort Wayne, IN, 46802
(219) 427-1127

Members of the Fort Wayne Economic Development Commission:

Sidney R. Sheray	President
Stanley Lipp	Vice-President
Timothy S. Borne	Secretary
Charles Henry	Member
Phillip A. Howard	Member

Counsel for the Economic Development Commission:

Mr. John Wernet
200 Metro Building
202 W. Berry Street
Fort Wayne, IN 46802
(219) 423-3595



710, Pages 359-361 in the Office of

An easement for sewer purposes over
in Deed Record 705, Page 332 in the

Easements, 7 feet in width, granted
705, Pages 124 and 125, in the Offic

This document is a re
conformity with estab
records or plat on fi
Indiana. The land de
it is free from encro
stated below. Corner

Thi
the
Fl

I hereby certify that the above survey is cor

Registered Professional Civi
and Land Surveyor

DESCRIPTION

2701 Goshen Rd.

Part of the Northwest Quarter of the Northeast Quarter of Section 28, Township 31 North, Range 12 East, Allen County, Indiana, more particularly described as follows, to wit:

Beginning at the Southeast corner of said Northwest Quarter; thence West, on and along the South line of said Northwest Quarter, established by survey monuments found, 1310.0 feet (recorded 19.84 chains which equals 1309.44 feet) to the Southwest corner of said Northwest Quarter; thence Northerly, by an interior angle of 89°-14', on and along the West line of said Northeast Quarter, established by an existing line fence and survey monuments found, 328.3 feet (recorded 4.98 chains which equals 328.68 feet); thence Easterly, by an interior angle of 90°-37', on and along a line established by monuments found, 1309.44 feet to the East line of said Northwest Quarter; thence Southerly, by an interior angle of 89°-28', on and along said East line, 325.1 feet (recorded 4.98 chains which equals 328.68 feet) to the point of beginning, containing 9.821 acres of land, subject to legal right-of-way for Goshen Road.

FURTHER SUBJECT TO: An easement for sewer purposes over the South 14 feet thereof as taken by Sewer Easement Resolution #65-1970 as same is recorded at Document #70-20499 in the Office of the Recorder of Allen County, Indiana.

DEALER NO. 201301-9
LINCOLNWAY INTL TRUCKS
FORT WAYNE IN 46851

B A L A N C E S H E E T
AS OF JUNE ,1984

ACCOUNT TITLE	ACCT#	AMOUNT	MIX %	% THIS YR /LAST YR
PETTY CASH	1000	400.00	.0	100.0
CASH IN BANK	1020	96,261.89	8.0	217.7
TIME DEPOSITS	1021	1,342.94	.1	1.1
ACCTS REC-PARTS & SERVICE	1030	406,985.68	33.9	167.0
ACCTS REC MACHINES	1032	265,120.11	22.1	45.6
CONTRACTS IN TRANSIT NEW	1060	320,413.81	26.7	142.4
NOTES RECEIVABLE	1040	6,712.83	.6	*****
ALLOW FOR DOUBTFUL ACCTS	1050	1,745.99-	.1-	43.0
WARRANTY CLAIMS RECEIVABL	1080	40,989.27	3.4	128.6
WARRANTY REC CUMMINS	1081	374.74	.0	36.3
WARRANTY REC DETROIT	1082	516.45	.0	46.8
PRE DELIVERY	1083	3,985.81	.3	89.4
DEFERRED CREDIT RECVABLE	1140	57,024.60	4.8	216.6
EMPLOYE EXPENSE ADVANCES	1150	1,573.10	.1	459.4
TOTAL CASH & RECEIVABLES		$1,199,955.24	39.4	93.5
NEW TRUCKS 1,500	1200	913,860.18	100.0	135.1
* TOTAL NEW INVENTORY		$913,860.18	30.0	135.1
USED TRUCKS 150.	1300	215,179.43	101.3	168.5
USED TRK INV RESERVE	1301	2,719.00-	1.3-	213.1
TOTAL USED INVENTORY		$212,460.43	7.0	168.0
TOTAL WHOLEGOODS INVENTORY		$1,126,320.61	37.0	140.2
PART & ACCES 550.	1400	473,538.15	98.0	109.5
PARTS CORES	1402	1,113.40-	.2-	*****
GLIDER KIT INVENTORY	1490	100.00	.0	*****
WORK IN PROCESS-LABOR	1500	6,144.34	1.3	184.5
OUTSIDE LABOR & MATERIAL	1550	76.88	.0	9.9
GASOLINE,OIL & GREASE	1560	21.72-	.0	*****
FUEL	1570	4,701.83	1.0	*****
TOTAL OTHER INVENTORY		$483,426.08	15.9	110.5
TOTAL INVENTORIES		$1,609,746.69	52.8	129.7
PREPAID INSURANCE	1710	1,122.50	1.5	161.1
PREPAID TAXES	1730	38,380.23	53.0	122.2
BID DEPOSITS	1750	15,341.00	21.2	*****
FINANCE RESERVE	1760	13,817.10	19.1	232.5
PREPAID EXPENSE	1780	3,801.45	5.2	57.8
TOTAL PREPAID & MISC		$72,462.28	2.4	162.4
TOTAL CURRENT ASSETS		$2,882,164.21	94.6	112.2
MACHINERY & SHOP EQUIP	1830	77,402.28	76.0	49.3
RES/DEPREC-MCHY & SHOP EQ	1840	23,179.61-	22.8-	85.6
FURNITURE & FIXTURES	1850	45,523.89	44.7	45.5
RES/DEPREC-FURN & FIX	1860	14,349.09-	14.1-	79.1
CARS & TRUCKS	1870	6,000.00	5.9	100.0
RES/DEPREC-CARS & TRUCKS	1880	3,833.41-	3.8-	209.1
LEASEHOLD IMPROVEMENTS	1890	16,613.60	16.3	110.4

ACCOUNT TITLE	ACCT#	AMOUNT	MIX %	% THIS YR /LAST YR
ACCOUNTS PAYABLE	2000	75,063.02	3.9	154.7
ACCOUNTS PAYABLE IHC	2002	145,892.92	7.6	83.9
CUSTOMER DEPOSITS	2010	33.12	.0	*****
NOTES PAYABLE-NEW TRUCKS	2020	1,465,224.10	76.1	106.6
NOTES PAYABLE-USED TRUCKS	2040	104,825.00	5.4	295.3
NOTES PAYABLE-PARTS	2060	104.66	.0	.6
ACCRUED PAYROLL & COMM	2100	26,320.22	1.4	323.0
ACCRUED MECH VAC & HOL	2105	2,448.28	.1	*****
FED & STATE SOC SEC TAXES	2110	254.64-	.0	*****
FEDERAL INCOME TAX W/H	2121	254.64	.0	*****
STATE INCOME TAX W/H	2122	2,289.03	.1	*****
CITY INCOME TAX W/H	2123	75.64	.0	*****
ACCRUED FED. UNEMP. TAX	2131	656.48-	.0	71.6
ACCRUED STATE UNEMP. TAX	2132	3,046.16-	.2-	102.5
ACCRUED TAXES-SALES	2140	6,149.77	.3	90.9
ACCRUED USE TAX-STATE	2141	70.49	.0	*****
ACCRUED TAXES R/E	2150	2,126.43	.1	17.9
ACCRUED GROSS REC TAX	2151	11,711.64	.6	585.6
ACCRUED TAXES PROPERTY	2153	16,290.72	.8	*****
FET ACCRUED	2155	79,512.68	4.1	186.9
INCOME TAXES-CURRENT YEAR	2250	10,628.64-	.6-	*****
VENDING MACHINE	2260	390.84	.0	*****
EMP HEALTH & WELFARE PLAN	2270	9.75	.0	4.2
UNITED WAY PAY EMPLOYEES	2275	38.50	.0	98.7
EMPL. PAYROLL PAY	2280	223.50	.0	131.5
TOTAL CURRENT LIABILITIES		$1,924,469.03	63.2	112.3
CAPITAL STOCK A	2701	16,500.00	1.5	2.1
CAPITAL STOCK B	2702	849,200.00	75.7	373.8
RETAINED EARNINGS	2710	456.80	.0	*****
INVALID ACCOUNT NUMBER	9991	140.31-	.0	25.8
CURR YR NET PROFIT/LOSS		256,036.81	22.8	337.2
TOTAL NET WORTH		$1,122,053.30	36.8	103.3

DEALER NO. 201301-9
LINCOLNWAY INTL TRUCKS
FORT WAYNE IN 46851

B A L A N C E S H E E T
AS OF JUNE ,1984

DATE 06-30-84

CONS. PG. NO. 64

ACCOUNT TITLE	ACCT#	AMOUNT	MIX %	% THIS YR /LAST YR	ACCOUNT TITLE	ACCT#	AMOUNT	MIX %	% THIS YR /LAST YR
RES/AMORT OF IMPROVEMENTS	1900	2,320.62-	2.3-	590.6					
TOTAL FIXED ASSETS		$101,857.04	3.3	44.1					
PREFERENCE STOCK SERIES A	1941	61,781.66	98.8	*****					
OFFICER LIFE INS CASH VAL	1980	195.00	.3	*****					
ORGANIZATION COST	1990	524.42	.8	61.7					
TOTAL OTHER ASSETS		$62,501.08	2.1	*****					
TOTAL ASSETS		$3,046,522.33	100%	108.8	TOTAL LIABILITIES/NET WORTH		$3,046,522.33	100%	108.8

DEALER NO. 201301-9
LINCOLNWAY INTL TRUCKS
FORT WAYNE IN 46851

OPERATING STATEMENT
PERIOD FROM 11-01-83 TO 06-30-84

TOTAL - DEALERSHIP

DESCRIPTION	CURRENT MONTH AMOUNT	CURRENT MONTH % TO SALES	CURRENT MONTH MIX %	CURRENT MONTH VAR FROM PLAN	YEAR TO DATE AMOUNT	YEAR TO DATE % TO SALES	YEAR TO DATE MIX %	YEAR TO DATE VAR FROM PLAN	PRIOR YR AMOUNT
SALES									
WHOLEGOODS	937,382		72.8	390827	4,661,578		63.8	275968	2,776,535
PARTS	261,581		20.3	4281	2,079,083		28.4	14483	1,898,466
SERVICE	89,236		6.9	37361	569,256		7.8	153005	346,167
TOTAL SALES	1,288,199		100.0	432469	7,309,917		100.0	443456	5,021,168
GROSS MARGIN									
WHOLEGOODS	51,550	5.5		12831	290,137	6.2		20552-	175,966
PARTS	62,895	24.0		5002	478,702	23.0		14167	424,685
SERVICE	55,096	61.7		25526	321,202	56.4		83939	192,829
TOTAL GROSS MARGIN	169,541	13.2		43359	1,090,041	14.9		77554	793,480
DIRECT CONTROLLABLE EXP									
WHOLEGOODS	22,645	2.4		1153-	153,312	3.3		19146	122,268
PARTS	21,606	8.3		1342-	182,499	8.8		19895-	175,763
SERVICE	18,908	21.2		9792-	91,371	16.1		18220-	74,100
TOTAL DIR CONTRL EXP	63,159	4.9		12287-	427,182	5.8		18969-	372,131
CONTROLLABLE MARGIN									
WHOLEGOODS	28,905	3.1		11678	136,825	2.9		1406-	53,698
PARTS	41,289	15.8		3660	296,203	14.2		5728-	248,922
SERVICE	36,188	40.6		15734	229,831	40.4		65719	118,729
TOTAL CONTROLLABLE MARGIN	106,382	8.3		31072	662,859	9.1		58585	421,349
DIRECT UNCONTRL EXPENSE									
WHOLEGOODS	1,682	.2		381-	11,605	.2		1159-	10,859
PARTS	3,668	1.4		930	30,918	1.5		5983	36,390
SERVICE	7,966	8.9		807-	59,649	10.5		2211-	64,396
TOTAL UNCONTRL EXPENSE	13,316	1.0		258-	102,172	1.4		2613	111,645
CONTRIBUTION MARGIN									
WHOLEGOODS	27,223	2.9		11297	125,220	2.7		2565-	42,839
PARTS	37,621	14.4		4590	265,285	12.8		255	212,532
SERVICE	28,222	31.6		14927	170,182	29.9		63508	54,333
TOTAL CONTRIBUTION MARGIN	93,066	7.2		30814	560,687	7.7		61198	309,704
TOTAL INDIRECT EXPENSE	42,855	3.3		3456-	325,032	4.4		8863-	271,335
TOTAL OPERATING PROFIT	50,211	3.9		27358	235,655	3.2		52335	38,369
ADDITIONS / DEDUCTIONS	4,015	.3		1108	20,384	.3		2927-	37,562
TOTAL INCOME BEFORE TAX	54,226	4.2		28466	256,039	3.5		49408	75,931
PROVISION FOR INCOME TAX									
NET INCOME	54,226	4.2		28466	256,039	3.5		49408	75,931
MEMO TOTAL EXPENSE	119,330	9.3		16001-	854,386	11.7		25219-	755,111

PERSONAL FINANCIAL STATEMENT

Please check one

IMPORTANT: Read these directions before completing this Statement.

- ☐ If you are applying for individual credit in your own name and are relying on your own income or assets and not the income or assets of another person as the basis for repayment of the credit requested, complete only Sections 1 and 3
- ☐ If you are applying for joint credit with another person, complete all Sections providing information in Section 2 about the joint applicant
- ☐ If you are applying for individual credit, but are relying on income from alimony, child support, or separate maintenance or on the income or assets of another person as a basis for repayment of the credit requested, complete all Sections, providing information in Section 2 about the person whose alimony, support, or maintenance payments or income or assets you are relying
- ☐ If this statement relates to your guaranty of the indebtedness of other person(s), firm(s) or corporation(s), complete Sections 1 and 3

TO: LINCOLN NATIONAL BANK & TRUST COMPANY
Fort Wayne, Indiana

SECTION 1 - INDIVIDUAL INFORMATION (Type or Print)		SECTION 2 - OTHER PARTY INFORMATION (Type or Print)	
Name	J L Garrison	Name	Sonia Ann Garrison
Residence Address	RR#3	Residence Address	
City, State & Zip	Syracuse, IN	City State & Zip	Syracuse, IN
Position or Occupation		Position or Occupation	Wife
Business Name	Lincolnway W&W Truck	Business Name	
Business Address	333 S Clinton RR#4	Business Address	
City, State & Zip	Ft Wayne,IN Warsaw,IN	City, State & Zip	
Res. Phone	457-5070	Bus Phone	423-1451 267-7760
Res Phone		Bus Phone	

SECTION 3 - STATEMENT OF FINANCIAL CONDITION AS OF _____ 19 ____

ASSETS (Do not include Assets of doubtful value)	In Dollars (Omit cents)	LIABILITIES	In Dollars (Omit cents)
Cash on hand and in banks	2 876	Notes payable to banks - secured	96 668
U.S. Gov't. & Marketable Securities - see Schedule A		Notes payable to banks - unsecured	14 000
Non-Marketable Securities - See Schedule B	403 820	Due to brokers	
Securities held by broker in margin accounts		Amounts payable to others - secured	10 000
Restricted or control stocks		Amounts payable to others - unsecured	99 437
Partial interest in Real Estate Equities - see Schedule C		Accounts and bills due	775
		Unpaid income tax	
Real Estate Owned - see Schedule D	250 000	Other unpaid taxes and interest	
Loans Receivable	5 000	Real estate mortgages payable - see Schedule D	87 000
Automobiles and other personal property	45 000	Other debts - itemize	
Cash value-life insurance-see Schedule E			
Other assets - itemize			
		TOTAL LIABILITIES	307 880
		NET WORTH	398 726
TOTAL ASSETS	706 696	TOTAL LIAB. AND NET WORTH	706 696

SOURCES OF INCOME FOR YEAR ENDED 12-31, 1983		PERSONAL INFORMATION
Salary, bonuses & commissions	$ 127,500	Do you have a will? yes if so, name of executor.
Dividends		
Real estate income	2,400	Are you a partner or officer in any other venture? If so, describe. Lincolnway-W&W Truck-Mark Leasing
Other income (Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation)		Are you obligated to pay alimony, child support or separate maintenance payments? If so, describe no
		Are any assets pledged other than as described on schedules? If so, describe
TOTAL	$	
CONTINGENT LIABILITIES		
Do you have any contingent liabilities? If so, describe		Income tax settled through (date) _____
		Are you a defendant in any suits or legal actions? no
As indorser, co-maker or guarantor?	$	Personal bank accounts carried at
On leases or contracts?	$	Lake City Bank, Warsaw, IN
Legal claims	$	
Other special debt	$	Have you ever been declared bankrupt? If so, describe
Amount of contested income tax liens	$	

(COMPLETE SCHEDULES AND SIGN ON REVERSE SIDE)

SCHEDULE A - U.S. GOVERNMENTS & MARKETABLE SECURITIES

Number of Shares or Face Value (Bonds)	Description	In Name Of	Are These Pledged?	Market Value

SCHEDULE B - NON-MARKETABLE SECURITIES

Number of Shares	Description	In Name Of	Are These Pledged?	Source of Value	Value
	W & W Truck Sales	J L Garrison			313320
	Lincolnway	J L Garrison			90500

SCHEDULE C - PARTIAL INTERESTS IN REAL ESTATE EQUITIES

Address & Type Of Property	Title In Name Of	% Of Ownership	Date Acquired	Cost	Market Value	Mortgage Maturity	Mortgage Amount

SCHEDULE D - REAL ESTATE OWNED

Address & Type Of Property	Title In Name Of	Date Acquired	Cost	Market Value	Mortgage Maturity	Mortgage Amount
RR#3 Syracuse, IN	JL&S Garrison	1981	90000	125000		19500
913 E Columbia,Flora,IN	JL&S Garrison	1968	50000	125000		67500

SCHEDULE E - LIFE INSURANCE CARRIED, INCLUDING N.S.L.I. AND GROUP INSURANCE

Name Of Insurance Company	Owner Of Policy	Beneficiary	Face Amount	Policy Loans	Cash Surrender Value
Guaranteed Mutual	W & W	W & W	100000		
Mutual Life	J.L. Garrison	Sonia Garrison	50000		
Delaware American	Lincolnway	Lincolnway	78000		

SCHEDULE F - BANKS OR FINANCE COMPANIES WHERE CREDIT HAS BEEN OBTAINED

Name & Address Of Lender	Credit In The Name Of	Secured Or Unsecured?	Original Date	High Credit	Current Balance
Lincoln National Bank	J.L. Garrison				96668
Lake City Bank Warsaw	"				4500
Summit Bank Ft Wayne	"				7000
Bright Natl Bank Flora	"				2500
GMAC So. Bend	"				10000

(USE ADDITIONAL SCHEDULES IF NECESSARY)

The information contained in this statement is provided for the purpose of obtaining, or maintaining credit with you on behalf of the undersigned, or persons, firms or corporations in whose behalf the undersigned may either severally or jointly with others, execute a guaranty in your favor. Each undersigned understands that you are relying on the information provided herein (including the designation made as to ownership of property) in deciding to grant or continue credit. Each undersigned represents and warrants that the information provided is true and complete and that you may consider this statement as continuing to be true and correct until a written notice of a change is given to you by the undersigned. You are authorized to make all inquiries you deem necessary to verify the accuracy of the statements made herein, and to determine my/our creditworthiness. You are authorized to answer questions about your credit experience with me/us.

Signature (Individual) J L Garrison

S.S. No. 308-36-7018 Date of Birth 2/3/37

Signature (Other Party) _____

S.S. No. _____ Date of Birth _____

Date Signed 7/31/ 19.

PERSONAL FINANCIAL STATEMENT

Please check one

IMPORTANT: Read these directions before completing this Statement.

- ☐ If you are applying for individual credit in your own name and are relying on your own income or assets and not the income or assets of another person as the basis for repayment of the credit requested, complete only Sections 1 and 3
- ☐ If you are applying for joint credit with another person, complete all Sections providing information in Section 2 about the joint applicant
- ☐ If you are applying for individual credit, but are relying on income from alimony, child support, or separate maintenance or on the income or assets of another person as a basis for repayment of the credit requested, complete all Sections, providing information in Section 2 about the person whose alimony, support, or maintenance payments or income or assets you are relying
- ☐ If this statement relates to your guaranty of the indebtedness of other person(s), firm(s) or corporation(s), complete Sections 1 and 3

TO: LINCOLN NATIONAL BANK & TRUST COMPANY
Fort Wayne, Indiana

SECTION 1 - INDIVIDUAL INFORMATION (Type or Print)		SECTION 2 - OTHER PARTY INFORMATION (Type or Print)	
Name	P. A. Whiteman	Name	
Residence Address	R.R. 1	Residence Address	
City, State & Zip	Leesburg, Indiana	City, State & Zip	
Position or Occupation	Truck Dealer	Position or Occupation	
Business Name	Lincolnway International Truck	Business Name	W & W Truck Sales, Inc
Business Address	333 So. Clinton St.	Business Address	R.R. 4 - Box 8
City, State & Zip	Fort Wayne, Indiana	City, State & Zip	Warsaw, Indiana
Res Phone 219-834-4600	Bus Phone 219-423-1451	Res Phone 219-834-4600	Bus Phone 219-267-7760

SECTION 3 - STATEMENT OF FINANCIAL CONDITION AS OF July 12, 19 84

ASSETS (Do not include Assets of doubtful value)	In Dollars (Omit cents)		LIABILITIES	In Dollars (Omit cents)	
Cash on hand and in banks	20	255	Notes payable to banks - secured	149	664
U.S. Gov't. & Marketable Securities - see Schedule A			Notes payable to banks - unsecured	19	730
Non-Marketable Securities - See Schedule B	605	302	Due to brokers		
Securities held by broker in margin accounts			Amounts payable to others - secured		
Restricted or control stocks			Amounts payable to others - unsecured	2	300
Partial interest in Real Estate Equities - see Schedule C	36,	000	Accounts and bills due	3	800
			Unpaid income tax		
Real Estate Owned - see Schedule D	235	000	Other unpaid taxes and interest		
Loans Receivable	97	000	Real estate mortgages payable - see Schedule D	73	400
Automobiles and other personal property	85	000			
Cash value-life insurance-see Schedule E			Other debts - itemize		
Other assets - itemize					
1984 78V Cub Cadex	3	900			
14' Aluma craft Boat and Trailer		700			
			TOTAL LIABILITIES	248	894
			NET WORTH	834	263
TOTAL ASSETS	1,083	157	TOTAL LIAB AND NET WORTH	1,083	157

SOURCES OF INCOME FOR YEAR ENDED 12-31-, 1983	
Salary, bonuses & commissions	$ 145,000.
Dividends	
Real estate income	2,400
Other income (Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation)	2,000
TOTAL	$ 149,400.

CONTINGENT LIABILITIES

Do you have any contingent liabilities? If so, describe.

As indorser, co-maker or guarantor?	$
On leases or contracts?	$
Legal claims	$
Other special debt	$
Amount of contested income tax liens	$

PERSONAL INFORMATION

Do you have a will? Yes if so, name of executor.

Are you a partner or officer in any other venture? If so, describe

Are you obligated to pay alimony, child support or separate maintenance payments? If so, describe

Are any assets pledged other than as described on schedules? If so, describe.

Income tax settled through (date)

Are you a defendant in any suits or legal actions?

Personal bank accounts carried at

Lincoln National Bank & Summit Bank

Have you ever been declared bankrupt? If so, describe.

No

(COMPLETE SCHEDULES AND SIGN ON REVERSE SIDE)

SCHEDULE A - U.S. GOVERNMENTS & MARKETABLE SECURITIES

Number of Shares or Face Value (Bonds)	Description	In Name Of	Are These Pledged?	Market Value

SCHEDULE B - NON-MARKETABLE SECURITIES

Number of Shares	Description	In Name Of	Are These Pledged?	Source of Value	Value
	Lincolnway International	R.D. Whitaman		6-30-84	135,302.
	W&W Truck Sales	"		6-30-84	470,000.
	Mark Leasing	"			

SCHEDULE C - PARTIAL INTERESTS IN REAL ESTATE EQUITIES

Address & Type Of Property	Title In Name Of	% Of Ownership	Date Acquired	Cost	Market Value	Mortgage Maturity	Mortgage Amount
18 acres - Wawasee	R.D. Whitaman	50%	1971	9000	36,000.	-0-	-0-
	&						
	C.N. Wendel						

SCHEDULE D - REAL ESTATE OWNED

Address & Type Of Property	Title In Name Of	Date Acquired	Cost	Market Value	Mortgage Maturity	Mortgage Amount
R.R.1 Leesburg	R.D. &		175,000	235,000	1994	73,400
Armstrong Rd.	V. Ivena	1978				
House and 6 acres	Whitaman					

SCHEDULE E - LIFE INSURANCE CARRIED, INCLUDING N.S.L.I. AND GROUP INSURANCE

Name Of Insurance Company	Owner Of Policy	Beneficiary	Face Amount	Policy Loans	Cash Surrender Value
Federated Mutual	V. Ivena Whitaman	V. Ivena Whitaman	235,000		
Mutual Security	Group Policy	" "	50,000		
Federated	W&W Truck Sales	W&W	400,000		
Mutual Security	Lincolnway	Lincolnway	117,000.		

SCHEDULE F - BANKS OR FINANCE COMPANIES WHERE CREDIT HAS BEEN OBTAINED

Name & Address Of Lender	Credit In The Name Of	Secured Or Unsecured?	Original Date	High Credit	Current Balance
Lincoln National Bank	R.D. Whitaman	Secured	1983	150000	133,000
Summit Bank	"		1984	65,000	31,600
Peoples State Bank	"	UN	1970	35,000.	4730
Midwest Commerce	"	Secured	1980	20,000	-0-

(USE ADDITIONAL SCHEDULES IF NECESSARY)

The information contained in this statement is provided for the purpose of obtaining, or maintaining credit with you on behalf of the undersigned, or persons, firms or corporations in whose behalf the undersigned may either severally or jointly with others, execute a guaranty in your favor. Each undersigned understands that you are relying on the information provided herein (including the designation made as to ownership of property) in deciding to grant or continue credit. Each undersigned represents and warrants that the information provided is true and complete and that you may consider this statement as continuing to be true and correct until a written notice of a change is given to you by the undersigned. You are authorized to make all inquiries you deem necessary to verify the accuracy of the statements made herein, and to determine my/our creditworthiness. You are authorized to answer questions about your credit experience with me/us.

Signature (Individual) R.D. Whitaman

S.S. No 307-42-1897 Date of Birth 6-22-41

Signature (Other Party) _____

S.S. No _____) Date of Birth _____

INDIANA BANK

PERSONAL FINANCIAL STATEMENT

To: INDIANA BANK AND TRUST COMPANY OF FORT WAYNE, Fort Wayne, Indiana

Name: Philip A. Whiteman
Residence Address: R.R. 1
City, State & Zip: Leesburg, Indiana 46538
Position or Occupation: Pres. - Part Owner
Business Name: W&W Truck Sales Inc. & Lincolnway Int.
Business Address: R.R. 4 333 So. Clinton
City, State & Zip: Warsaw, Ind. Ft. Wayne, Ind.
Res. Phone: 219-834-4602 Bus. Phone: 219-423-1451

Social Security #: 307-42-1897
Birth Date: 6-22-41

If this statement is being tendered to the Bank to induce Bank to extend credit for a joint account, then state spouse's name:

Spouse's Name: V. Irene Whiteman
Spouse's SS #: 317-42-6253
Spouse's Birth Date: 7-6-42

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex or marital status, or age (provided the applicant has the capacity to contract in accordance with the applicable State law); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is Board of Governors, Federal Deposit Insurance Corporation, Washington, D.C. 20508.

STATEMENT OF FINANCIAL CONDITION AS OF Jan. 21, 1983

ASSETS (Do not include Assets of doubtful value)	In Dollars (Omit cents)		LIABILITIES	In Dollars (Omit cents)	
Cash on hand and in banks (Schedule A)	19	500	Notes payable to banks — secured (Schedule F)		
U.S. Gov't. & Marketable Securities (Schedule B)			Notes payable to banks — unsecured (Schedule F)	83	659
Non-Marketable Securities (Schedule C)	441	600	Due to brokers		
Securities held by broker in margin accounts			Amounts payable to others — secured (Schedule G)	12	672
Notes or Accounts Receivable	118	500	Amounts payable to others — unsecured (Schedule G)		
Real Estate Owned (Schedule D)	227	000	Accounts and bills due		
Auto: Make Ford Year 1982 Style Bronco	14	000	Unpaid income tax		
Auto: Make Year Style VAN			Other unpaid taxes and interest		
Household Goods	35	000	Real estate mortgages payable —	79	339
Other Personal Property	3	500	see Schedule D		
Cash value-life insurance (Schedule E)	2	000	Other debts — itemize:		
Other assets — itemize:					
			TOTAL LIABILITIES	175	670
			NET WORTH	685	430
TOTAL ASSETS	861	100	TOTAL LIAB. AND NET WORTH	861	100

SOURCES OF INCOME FOR YEAR ENDED 12-31-, 1982	
Salary	$ 100,000.
Bonuses & Commissions	14,000.
Dividends	
Real Estate Income	
Other Income	19,000.
(Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.)	
TOTAL	$ 133,000.

CONTINGENT LIABILITIES	
Do you have any contingent liabilities? If so, describe.	
As indorser, co-maker or guarantor?	$
On leases or contracts?	$
Legal claims	$
Other special debt	$
Amount of contested income tax liens	$

PERSONAL INFORMATION

Do you have a will? yes if so, name of executor.
First National Bank - Warsaw, Ind.

Are you a partner or officer in any other venture? If so, describe.

Are you obligated to pay alimony, child support or separate maintenance payments? If so, describe.
No

Are any assets pledged other than as described on schedules? If so, describe.
No

Income tax settled through (date) 1982

Are you a defendant in any suits or legal actions?
No

Personal bank accounts carried at:
See Sch. A

Have you ever been declared bankrupt? If so, describe.
No

102-3

(COMPLETE SCHEDULES AND SIGN ON REVERSE SIDE)

SCHEDULE A — CASH DEPOSITED

Name of Bank or Other Depository	Checking	Savings
Lincoln National		12,650.
Indiana Bank		4500.
Peoples State Bank		1,000.
Lake City Bank		2,000.

SCHEDULE B — U.S. GOVERNMENTS & MARKETABLE SECURITIES

Number of Shares or Face Value (Bonds)	Description	Pref. or Common	In Name Of	Are These Pledged?	Market Value
NA					

SCHEDULE C — NON-MARKETABLE SECURITIES

Number of Shares	Description	In Name Of	Are These Pledged?	Source of Value	Value
152	W & W Truck Sales, Inc.	P.A. Whiteman	No		396,000.
	Lincolnway International	"	"		45,000.
	MARK LEASING CO	"	"		600.

SCHEDULE D — REAL ESTATE OWNED

Address & Type Of Property	Title In Name Of	Date Acquired	Cost	Market Value	Mortgage Maturity	Mortgage Amount
Leesburg, Ind. - House & 6 acres	P.A. & Irene Whiteman	1978	140,000.	200,000.	1993	79,389
Leesburg - 1/2 of 18 acres	P.A. Whiteman	1971	9,000.	27,000	0	0
	& C.W. Wendel					

SCHEDULE E — LIFE INSURANCE CARRIED, INCLUDING N.S.L.I. AND GROUP INSURANCE

Name Of Insurance Company	Owner Of Policy	Beneficiary	Face Amount	Policy Loans	Cash Surrender Value
Fraternal Life Ins.	W & W Truck Sales	W & W Truck Sales	620,000	6000.	8,000.
" " "	V. Irene Whiteman	V. Irene Whiteman	50,000	5500.	7,500.
Blue Cross	" "	" "	15,000		

SCHEDULE F — NOTE TO BANKS (EXCL. MTGS.)

Name of Bank & Address	Collateral	Maturity Date	Balance
Peoples State Bank - Leesburg, Indiana	Ford Van & Signature	1985	31,659.
Lincoln Bank - Ft. Wayne	Signature	1987	37,000.
Indiana Bank - Ft. Wayne	"	1983	7,500.
FIRST BANK - Exam - Check - So. Bend, Ind.	"	Open	7,500.

SCHEDULE G — AMOUNTS DUE OTHERS

To Whom Owed & Address	Collateral	Maturity Date	Balance
St. Joe Valley Bank - Elkhart, Ind.	Swimming Pool	1983	9672
Misc. Bank Charges			3000

SCHEDULE H — BANKS OR FINANCE COMPANIES WHERE CREDIT HAS BEEN OBTAINED

Name & Address Of Lender	Credit In The Name Of	Secured Or Unsecured?	Original Date	High Credit	Current Balance
Peoples State Bank - Leesburg, Ind.	P.A. Whiteman	Both	1968	38,000.	31,659.
Lincoln National Bank - Ft. Wayne, Ind.	" "	Unsecured	1982	38,600	37,000.
Lake City Bank - Warsaw, Ind.	" "	"	1980	7,500	0
St. Joseph Bank & Trust - So. Bend	"	"	1977	20,000	0
First Bank & Trust - So. Bend	"	"	1976	20,000.	0

The foregoing has been carefully read by the undersigned and is made you for the purpose of securing credit from time to time in whatever form. I hereby certify that it is a true and correct exhibit of my financial condition and may be treated by you as a continuing statement thereof until replaced by a new statement or until I specifically notify you of change therein. In consideration of any such credit which you may advance to me, I agree that if at any time this statement shall prove incorrect, in your judgment, as a statement of my then condition, or if at any time by reason of insolvency, application for receiver, or any act or omission on my part in your judgment such credit is prejudiced or impaired, all or any of my obligations to you, whether direct, indirect, contingent or fixed, shall immediately stand due and payable without demand upon or notice to me, and any money or other property owned by me and in your possession or custody in whatever capacity may in your discretion be held and, without prior notice to me, sold and/or applied by you against any of my such obligations to you.

Date Jan. 21, 19 83 Sign Here P.A. [illegible]

(USE ADDITIONAL SCHEDULES IF NECESSARY)

Prescribed by Dept. of Financial Institution

FINANCIAL STATEMENT

From P. A. Whiteman Age 40 Address RR 1 - Leesburg

Business

To

For the purpose of procuring and maintaining credit from time to time in any form whatsoever with the above named bank for claims and demands against the undersigned, the undersigned submits the following which is guaranteed to be a true and accurate statement of financial condition on the date stated; and agrees that if any change occurs that materially reduces the means or ability of the undersigned to pay all claims or demands or materially weakens the financial condition as shown in this statement, the undersigned will at once notify the bank of such change, whether application for further credit is made or not. In the absence of such notice it is expressly agreed that the bank in granting or continuing credit may continue to rely on this statement as a true and accurate statement of the financial condition of the undersigned to have the same force and effect as if delivered as an original statement of financial condition at the time additional credit is requested or existing credit continued unless another statement in writing shall be substituted for this or this statement is recalled. In case of failure to so notify the bank, or if this statement is false in any material respect, the bank may declare due and payable all obligations of the undersigned to the bank.

ASSETS (What I Own)

Cash on hand and in bank	$ 2000-
Notes Receivable (Worth Today) J. Garrison	118 000
Past Due	
Accounts Receivable (Worth Today)	
Past Due	
Salable Merchandise—At Cost	
I. H. Stock	525
Stocks and Bonds (See Schedule) W & W	240,000.
	12,500
Total Quick Assets	373,025.
LIFE INSURANCE LOAN VALUE	1800
Mortgages Owned	210,000
	36,000
1 Automobile and Trucks	16 500
Furniture and Fixtures	40,000
Machinery and Equipment	
All Other Personal Property (Itemize)	
a. 16 HP Cub Cadet	2 000
b. 14' Boat MTR & Trailer	1500
c.	
Real Estate Owned (See Schedule)	
Total Assets	$680 825.

LIABILITIES (What I Owe)

Notes owing following banks	
(Secured) Auto. Loan - Peoples Bank Leesburg	$ 12,000.
(Unsecured) Peoples Bank, Lake City and St. Joe Valley Bank - 1st Bank So. Bend	30 817.
Notes given relatives and friends	
1	
2	
3	
Notes given to others	
1	
2	
3	
Accounts and Bills—Merchandise (Current)	2000
Do (Past Due)	
Other Accounts and Bills (Current)	
Do (Past Due)	
Total Current Liabilities	
Mortgages on Real Estate	82,000.
Security Interest in Personal Property	
Judgment and other liens (Unpaid Taxes)	
All other debts	
Total Liabilities	126,817.
Net Worth	554,008
Total	$ 680,825

SCHEDULE OF REAL ESTATE OWNED

Title in the name of	Description of Property	No. Acres	Mortgage	Appraised Value	Due Date of Mortgage
P.A. & Vivian Whiteman	House and 6 acres RR 1 - Leesburg	6	$ 82000	$ 210,000	4995
P.A. Whiteman & C.N. Wendel	U.S. 30 West - Warsaw 1/2 Interest in 18 acres	9	0	36,000	

CONTINGENT LIABILITIES—Upon Trade Acceptances and/or Notes receivable, discounted or sold $ Upon Trade Acceptances and/or Notes Receivable, assigned or pledged $ Upon Customers' Accounts, sold, assigned or pledged $ Upon Accommodation Paper or Endorsements or upon notes exchanged with other $ As guarantor for others upon Notes, Accounts or Contracts $ As Mortgagor of Real Estate Sold $ As Security or Bondsman for Others $ For Judgments or Suits Pending Against me $ Any other contingent liability $ Total $

I/we hereby certify that I/we have carefully read the contents of the above financial statement and of the statements on the other side of this sheet and affirm that the same is a true and correct statement of my/our financial condition on the 23rd day of March, 1982

Date signed P. A. Whiteman, 19 Signature

(See other side)

STOCKS AND BONDS OWNED

Name of Bond or Stock	Rate	Maturity	Par Value	Market Value
W & W Truck Sales, Inc. 60%			$	$ 240,000.
ELKO TRUCK LEASING 25%				12,500.
INTERNATIONAL HARVESTER				525.
100 Shares				

LIFE INSURANCE

Name of Company	Beneficiary	Type	Face Amount	Cash Value
See Schedule			$	$

GENERAL INFORMATION

Fire Insurance on Buildings..... $.....
Fire Insurance on Machinery and Equipment.....
Fire Insurance on Furniture and Fixtures.....
Fire Insurance on Merchandise.....
Tornado Insurance on Buildings.....
Tornado Insurance on Personal Property.....
Use and Occupancy Insurance.....
Liability Insurance on Automobiles, etc.....
Taxes for the year 19—.....
General Expenses for the year 19.....
Profits for the year 19—.....
Profits for the year 19—.....
Are you a partner in any business?.....
What is your wife's full name?.....
I am not being sued by any one, except.....
If partnership give name of all partners.
Remarks

LAWS OF INDIANA RELATIVE TO FINANCIAL STATEMENTS

Sec. 203. Financial Statements. The total unsecured obligations to any bank or trust company of any one person, firm or corporation, shall at no time exceed one thousand dollars, unless the bank or trust company shall require such person, firm or corporation to furnish it with a statement of his or its financial responsibility, and the statement shall be received by such bank or trust company prior to the extension of credit. Except with respect to instalment loans, during the period such obligations remain unpaid, and in excess of one thousand dollars, every bank or trust company shall, within one year from the date of the last statement by such obligor on file with such bank or trust company, or at such other times as the department shall prescribe, require another statement of financial responsibility. The department shall prescribe the form of the statement to be submitted by the borrower and such statements shall be filed by the bank or trust company and kept for examination by the department.

Prescribed by Dept. of Financial Institut... Indiana Bankers Ass'n, Indianapolis

FINANCIAL STATEMENT

From P. A. Whiteman Age 40 Address R.R. 1 - Leesburg, Ind.

Business W & W Truck Sales, Inc. - Pres. ...

To .....

For the purpose of procuring and maintaining credit from time to time in any form whatsoever with the above name... and demands against the undersigned, the undersigned submits the following which is guaranteed to be a true and ... financial condition on the date stated; and agrees that if any change occurs that materially reduces the means or ability of ... pay all claims or demands or materially weakens the financial condition as shown in this statement, the undersigned will at ... ify the ... of such change, whether application for further credit is made or not. In the absence of such notice it is expressly agreed that the bank ... lng or continuing credit may continue to rely on this statement as a true and accurate statement of the financial condition of the undersigned ... have the same force and effect as if delivered as an original statement of financial condition at the time additional credit is requested or ... credit continued unless another statement in writing shall be substituted for this or this statement is recalled. In case of failure to so notify the bank, or if this statement is false in any material respect, the bank may declare due and payable all obligations of the undersigned to the bank.

ASSETS (What I Own)		LIABILITIES (What I Owe)	
Cash on hand and in bank	$ 2,000.	Notes owing following banks	
		(~~Secured~~) St. Joseph Bank - Sa Ben	$ 13 ...
Notes Receivable (Worth Today)		First Bank - Sa Ben	1,000
Past Due		(Unsecured) Peoples Bank - Leesburg	17,16...
Accounts Receivable (Worth Today)		Lake City - Warsaw	6,5...
Past Due		Notes given relatives and friends	
Salable Merchandise—At Cost		1	
		2	
Stocks and Bonds (See Schedule)	412,000	3	
	12,500	Notes given to others	
Total Quick Assets		1 Insurance Policy Loan	5,4...
Cash Value Life Ins.	6,000.	2	
Mortgages Owned		3	
		Accounts and Bills—Merchandise (Current)	
Automobile and Trucks		Do (Past Due) (Store Charge Accts)	1,8...
		Other Accounts and Bills (Current)	
Furniture and Fixtures (Pers. Property)	30,000.	Do (Past Due)	
		Total Current Liabilities	44,959
Machinery and Equipment		Mortgages on Real Estate	84,850
		Security Interest in Personal Property	
All Other Personal Property (Itemize)			
a. Boat, Motor, Trailer	2,000.	Judgment and other liens (Unpaid Taxes)	
b. 16 HP Cub Cadet	2,500.	All other debts	
c.		Total Liabilities	129,809
Real Estate Owned (See Schedule)	202,000	Net Worth	539,191
Total Assets	$ 669,000.	Total	$669,000

SCHEDULE OF REAL ESTATE OWNED

Title in the name of	Description of Property	No. Acres	Mortgage	Appraised Value	Due Date of Mortgage
P.A. & V. Ione Whiteman	House, Work Shop & Garage	6	$ 84,850.	$ 175,000	1994
	Leesburg, Ind.				
P.A. & C.N. Wendel	1/2 Interest in 18 acres	9	0	27,000.	
	Warsaw, Ind.				

CONTINGENT LIABILITIES—Upon Trade Acceptances and/or Notes receivable, discounted or sold $..... Upon Trade Acceptances and/or Notes Receivable, assigned or pledged $..... Upon Customers' Accounts, sold, assigned or pledged $..... Upon Accommodation Paper or Endorsements or upon notes exchanged with other $..... As guarantor for others upon Notes, Accounts or Contracts $..... As Mortgagor of Real Estate Sold $..... As Security or Bondsman for Others $..... For Judgments or Suits Pending Against me $..... Any other contingent liability $.....

Total $.....

I/we hereby certify that I/we have carefully read the contents of the above financial statement and of the statements on the other side of this sheet and affirm that the same is a true and correct statement of my/our financial condition on the 13th day of July, 19 81.

Date signed 7-13-, 19 81

Signature P A Whiteman

(See other side)

STOCKS AND BONDS OWNED

Name of Bond or Stock	Rate	Maturity	Par Value	Market Value
W & W Truck Sales, Inc. (All Outstanding Shares)			$	$ [illegible]
Elko Truck Leasing (25% Ownership)				12,50[illegible]

LIFE INSURANCE

Name of Company	Beneficiary	Type	Face Amount	Cash Value
Federated Life Ins.	Vivene Whitemore	Whole Life	$ 50,000	$ 6,000
" " "	" "	Group	12,000	
" " "	W & W Truck Sales	Whole Life	250,000	
" " "	" " "	Term	270,000	

$582,000

GENERAL INFORMATION

Fire Insurance on Buildings
Fire Insurance on Machinery and Equipment
Fire Insurance on Furniture and Fixtures
Fire Insurance on Merchandise
Tornado Insurance on Buildings
Tornado Insurance on Personal Property
Use and Occupancy Insurance
Liability Insurance on Automobiles, etc.
Taxes for the year 19—
General Expenses for the year 19
Profits for the year 19—
Profits for the year 19—
Are you a partner in any business?
What is your wife's full name?
I am not being sued by any one, except
If partnership give name of all partners.

$ (1) St. Joe [illegible] month [illegible] @ $569.00 [illegible]
(2) First Bank [illegible] Real Estate note dated
(3) Peoples Bank [illegible] note 11/79 @ $8[illegible] Interest per month.
(4) Lake Cty [illegible] reduction of [illegible] Interest - General [illegible]

Remarks

Salary & Bonus

$95,200.00 per year

LAWS OF INDIANA RELATIVE TO FINANCIAL STATEMENTS

Sec. 203. Financial Statements. The total unsecured obligations to any bank or trust company of any one person, firm or corpora[illegible] shall at no time exceed one thousand dollars, unless the bank or trust company shall require such person, firm or corporation to furni[illegible] with a statement of his or its financial responsibility, and the statement shall be received by such bank or trust company prior to the ex[illegible] sion of credit. Except with respect to instalment loans, during the period such obligations remain unpaid, and in excess of one thousand [illegible] lars, every bank or trust company shall, within one year from the date of the last statement by such obligor on file with such bank or [illegible] company, or at such other times as the department shall prescribe, require another statement of financial responsibility. The department [illegible] prescribe the form of the statement to be submitted by the borrower and such statements shall be filed by the bank or trust company [illegible] kept for examination by the department.